



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
	RM'000	RM'000	RM'000	RM'000
Revenue	9,518	10,267	9,518	10,267
Operating costs	(10,813)	(11,683)	(10,813)	(11,683)
Other income	2,282	1,475	2,282	1,475
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Profit from operations</b>	<b>987</b>	<b>59</b>	<b>987</b>	<b>59</b>
Finance costs	(152)	(253)	(152)	(253)
Share of results of				
Associates	(851)	(13)	(851)	(13)
Jointly controlled entity	(2,503)	(2,206)	(2,503)	(2,206)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Loss before tax</b>	<b>(2,519)</b>	<b>(2,413)</b>	<b>(2,519)</b>	<b>(2,413)</b>
Tax expense	(101)	(137)	(101)	(137)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Loss for the financial period</b>	<b><u>(2,620)</u></b>	<b><u>(2,550)</u></b>	<b><u>(2,620)</u></b>	<b><u>(2,550)</u></b>
<b>Attributable to:</b>				
Owners of the parent	(2,536)	(2,442)	(2,536)	(2,442)
Non-controlling interests	(84)	(108)	(84)	(108)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Loss for the financial period</b>	<b><u>(2,620)</u></b>	<b><u>(2,550)</u></b>	<b><u>(2,620)</u></b>	<b><u>(2,550)</u></b>

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Loss for the financial period</b>	<b>(2,620)</b>	<b>(2,550)</b>	<b>(2,620)</b>	<b>(2,550)</b>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences	17,043	(2,454)	17,043	(2,454)
Fair value adjustment of available-for-sale financial assets	(1)	(214)	(1)	(214)
<b>Total other comprehensive income for the financial period, net of tax</b>	<b>17,042</b>	<b>(2,668)</b>	<b>17,042</b>	<b>(2,668)</b>
<b>Total comprehensive income for the financial period</b>	<b>14,422</b>	<b>(5,218)</b>	<b>14,422</b>	<b>(5,218)</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	11,497	(4,357)	11,497	(4,357)
Non-controlling interests	2,925	(861)	2,925	(861)
<b>Total comprehensive income for the financial period</b>	<b>14,422</b>	<b>(5,218)</b>	<b>14,422</b>	<b>(5,218)</b>
<b>Basic loss per share attributable to owners of the parent (sen)</b>	<b>(1.4)</b>	<b>(1.4)</b>	<b>(1.4)</b>	<b>(1.4)</b>

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31.03.15 RM'000	As at 31.12.14 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	62,998	59,876
Land use rights	16,627	15,784
Capital work-in-progress	6,672	-
Interest in associates	43,853	42,952
Interest in a jointly controlled entity	27,434	28,262
Available-for-sale financial assets	1,511	1,447
Amount owing by a jointly controlled entity	55,456	52,354
	<b>214,551</b>	<b>200,675</b>
<b>Current assets</b>		
Trade receivables	7,694	9,586
Other receivables, deposits and prepayments	9,285	8,142
Amount owing by a jointly controlled entity	18,149	17,134
Tax assets	626	599
Short term fund	35,258	42,083
Cash & cash equivalents	117,440	114,282
	<b>188,452</b>	<b>191,826</b>
<b>TOTAL ASSETS</b>	<b>403,003</b>	<b>392,501</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	178,026	178,026
Reserves	124,503	119,191
Treasury shares	(1,547)	(1,253)
<b>Total equity attributable to owners of the parent</b>	<b>300,982</b>	<b>295,964</b>
<b>Non-controlling interests</b>	<b>53,426</b>	<b>50,501</b>
<b>Total equity</b>	<b>354,408</b>	<b>346,465</b>
<b>Non-current liabilities</b>		
Long term borrowings	29,320	27,674
Deferred tax liabilities	528	498
	<b>29,848</b>	<b>28,172</b>
<b>Current liabilities</b>		
Trade payables	1,853	2,482
Other payables, deposits and accruals	16,408	14,728
Short term borrowings	156	151
Tax payables	330	503
	<b>18,747</b>	<b>17,864</b>
<b>Total Liabilities</b>	<b>48,595</b>	<b>46,036</b>
	<b>403,003</b>	<b>392,501</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>3 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax,	(2,519)	(2,413)
Adjustments for :-		
Amortisation of land use rights	92	84
Depreciation of property, plant and equipment	500	461
Gain on disposal of property, plant and equipment	-	(32)
Gain on unrealised foreign exchange	(7)	-
Share of results of associates	851	13
Share of results of jointly controlled entities	2,503	2,206
Income distribution from short term fund	(368)	(92)
Interest income	(1,447)	(950)
Interest expense	152	253
Operating loss before working capital changes	<u>(243)</u>	<u>(470)</u>
Decrease in trade and other receivables	750	286
Increase/(Decrease) in trade and other payables	1,050	(2,360)
Cash from/(used in) operations	<u>1,557</u>	<u>(2,544)</u>
Interest paid	(155)	(284)
Tax paid	(317)	(188)
<b>Net cash from/(used in) operating activities</b>	<b><u>1,085</u></b>	<b><u>(3,016)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital work-in-progress incurred	(6,672)	-
Purchase of property, plant and equipment	(106)	(9)
Proceeds from disposal of property, plant and equipment	-	32
Advances to a jointly controlled entity	-	(2,233)
Interest received	1,815	1,042
<b>Net cash used in investing activities</b>	<b><u>(4,963)</u></b>	<b><u>(1,168)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of term loans	-	(1,551)
Dividend paid	(6,185)	-
Treasury shares repurchased	(294)	(621)
<b>Net cash used in financing activities</b>	<b><u>(6,479)</u></b>	<b><u>(2,172)</u></b>
<b>Net change in cash and cash equivalents</b>	<b><u>(10,357)</u></b>	<b><u>(6,356)</u></b>
Effects of exchange rate changes on cash and cash equivalents	6,690	(1,263)
Cash and cash equivalents at beginning of financial period	156,365	183,377
<b>Cash and cash equivalents at end of financial period</b>	<b><u><u>152,698</u></u></b>	<b><u><u>175,758</u></u></b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	-----Non-Distributable-----												
	Share capital	Share premium	Capital redemption reserve	Asset revaluation reserve	Foreign exchange translation reserve	Fair value reserve	Statutory reserve fund	Other reserve	Treasury shares	Distributable retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31 March 2015</b>													
<b>At 01.01.15</b>	178,026	15,096	19,000	2,516	26,247	45	8,131	4,728	(1,253)	43,428	295,964	50,501	346,465
<b>Comprehensive income</b>													
Loss for the financial period	-	-	-	-	-	-	-	-	-	(2,536)	(2,536)	(84)	(2,620)
<b>Other comprehensive income</b>													
Foreign currency translation differences	-	-	-	-	13,270	-	483	281	-	-	14,034	3,009	17,043
Fair value adjustment of available-for-sale financial assets	-	-	-	-	-	(1)	-	-	-	-	(1)	-	(1)
<b>Total other comprehensive income for the financial period</b>	-	-	-	-	13,270	(1)	483	281	-	-	14,033	3,009	17,042
<b>Total comprehensive income for the financial period</b>	-	-	-	-	13,270	(1)	483	281	-	(2,536)	11,497	2,925	14,422
<b>Transactions with owners</b>													
Purchase of treasury shares	-	-	-	-	-	-	-	-	(294)	-	(294)	-	(294)
Interim single-tier dividend of 3.5% per share in respect of the financial year ended 31.12.2014	-	-	-	-	-	-	-	-	-	(6,185)	(6,185)	-	(6,185)
<b>Total transactions with owners</b>	-	-	-	-	-	-	-	-	(294)	(6,185)	(6,479)	-	(6,479)
<b>At 31.03.15</b>	<b>178,026</b>	<b>15,096</b>	<b>19,000</b>	<b>2,516</b>	<b>39,517</b>	<b>44</b>	<b>8,614</b>	<b>5,009</b>	<b>(1,547)</b>	<b>34,707</b>	<b>300,982</b>	<b>53,426</b>	<b>354,408</b>
<b>3 months ended 31 March 2014</b>													
<b>At 01.01.14</b>	178,026	27,609	19,000	2,028	11,685	396	7,433	4,430	(13,145)	84,753	322,215	59,375	381,590
<b>Comprehensive income</b>													
Loss for the financial period	-	-	-	-	-	-	-	-	-	(2,442)	(2,442)	(108)	(2,550)
<b>Other comprehensive income</b>													
Foreign currency translation differences	-	-	-	-	(1,726)	-	(24)	(15)	-	-	(1,765)	(689)	(2,454)
Fair value adjustment of available-for-sale financial assets	-	-	-	-	-	(150)	-	-	-	-	(150)	(64)	(214)
<b>Total other comprehensive income for the financial period</b>	-	-	-	-	(1,726)	(150)	(24)	(15)	-	-	(1,915)	(753)	(2,668)
<b>Total comprehensive income for the financial period</b>	-	-	-	-	(1,726)	(150)	(24)	(15)	-	(2,442)	(4,357)	(861)	(5,218)
<b>Transactions with owners</b>													
Purchase of treasury shares	-	-	-	-	-	-	-	-	(621)	-	(621)	-	(621)
Special share dividend of eight (8) treasury shares for every one hundred (100) existing ordinary shares of RM1.00 each held in respect of the financial year ended 31.12.2013	-	(12,513)	-	-	-	-	-	-	12,513	-	-	-	-
<b>Total transactions with owners</b>	-	(12,513)	-	-	-	-	-	-	11,892	-	(621)	-	(621)
<b>At 31.03.14</b>	<b>178,026</b>	<b>15,096</b>	<b>19,000</b>	<b>2,028</b>	<b>9,959</b>	<b>246</b>	<b>7,409</b>	<b>4,415</b>	<b>(1,253)</b>	<b>82,311</b>	<b>317,237</b>	<b>58,514</b>	<b>375,751</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A. Explanatory Notes Pursuant To Malaysian Financial Reporting Standards (MFRS) 134**

**A.1 Accounting Policies**

This condensed consolidated interim financial statements (Condensed Report) is unaudited and has been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 December 2014.

The accounting policies and methods of computation adopted in this Condensed Report are consistent with those adopted in the Group's annual audited financial statements for the financial year ended 31 December 2014 except for the adoption of the following new MFRSs and Amendments to MFRSs that were issued but not yet effective and have not been applied by the Group from 1 January 2015:

		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments	1 January 2018
MFRS 15	Revenue from Contracts with Customers	1 January 2017
Amendments to MFRS 2	Share-based Payment	1 July 2014
Amendments to MFRS 3	Business Combinations	1 July 2014
Amendments to MFRS 5	Non-current Asset Held for Sale and Discontinued Operations	1 January 2016
Amendments to MFRS 7	Financial Instruments : Disclosures	1 January 2016
Amendments to MFRS 8	Operating Segments	1 July 2014
Amendments to MFRS 10	Consolidated Financial Statements	1 January 2016
Amendments to MFRS 11	Joint Arrangements	1 January 2016
Amendments to MFRS 12	Disclosure of Interests in Other Entities	1 January 2016
Amendments to MFRS 13	Fair Value Measurement	1 July 2014
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2016
Amendments to MFRS 116	Property, Plant and Equipment	1 July 2014 / 1 January 2016
Amendments to MFRS 119	Employee Benefits	1 July 2014 / 1 January 2016
Amendments to MFRS 124	Related Party Disclosures	1 July 2014
Amendments to MFRS 127	Separate Financial Statements	1 January 2016
Amendments to MFRS 128	Investments in Associate and Joint Ventures	1 January 2016
Amendments to MFRS 138	Intangible Assets	1 July 2014 / 1 January 2016
Amendments to MFRS 140	Investment Property	1 July 2014
Amendments to MFRS 141	Agriculture	1 January 2016

The directors expect that the adoption of the new MFRSs, Amendments to MFRSs and IC Interpretation above will not have any impact on the interim financial report in the year of initial application.

**A.2 Qualification of Preceding Annual Financial Statements**

The audit report of the Company's most recent annual financial statements was reported without qualification.

**A.3 Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

**A.4 Unusual Material Event**

There were no material unusual events affecting assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

## A.5 Material Changes in Estimates

There were no significant changes in estimates of amounts reported which would have a material effect in the current financial quarter under review.

## A.6 Debts and Equity Securities

During the current financial quarter, the Company had repurchased a total of 413,600 ordinary shares of RM1.00 each of its issued share capital from the open market at an average cost of RM0.711 per share. The total consideration paid for the share buy-back was RM293,917 and was financed by internally generated funds. As at 31 March 2015, a total of 1,722,975 treasury shares were held by the Company. The repurchased shares are held as treasury shares in accordance with the requirements of Section 67A of the Companies Act, 1965.

Apart from the above, there were no other issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale/repurchase of treasury shares during the current financial year-to-date.

## A.7 Dividend Paid

An interim single-tier dividend of 3.5 sen per share amounting to RM6,185,069 in respect of the financial year ended 31 December 2014 was paid on 27 March 2015.

## A.8 Operating Segments

The Group has three reportable segments as shown below, which are the Group's strategic business units in three principal geographical areas. Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment.

### a. By Activity

	<b>Warehousing &amp; related value added services</b>	<b>Transportation &amp; distribution</b>	<b>Freight forwarding</b>	<b>Consolidated</b>
	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31.03.2015</b>				
External revenue	8,110	1,334	74	9,518
Segment profit	690	48	9	747
<b>3 months ended 31.03.2014</b>				
External revenue	7,582	2,563	122	10,267
Segment profit	135	68	18	221
<b>Reconciliation of reportable segment profit/(loss)</b>	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.03.15</b>	<b>31.03.14</b>	<b>31.03.15</b>	<b>31.03.14</b>
	RM'000	RM'000	RM'000	RM'000
Total profit from reportable segments	747	221	747	221
Other non-reportable segments	88	(415)	88	(415)
Share of results of associates	(851)	(13)	(851)	(13)
Share of results of a jointly controlled entity	(2,503)	(2,206)	(2,503)	(2,206)
Consolidated loss before tax	<b>(2,519)</b>	<b>(2,413)</b>	<b>(2,519)</b>	<b>(2,413)</b>

## A.8 Operating Segments (cont'd)

### b. By Geographical Location

External revenue	Individual quarter		Cumulative quarter	
	3 months ended		3 months ended	
	31.03.15	31.03.14	31.03.15	31.03.14
	RM'000	RM'000	RM'000	RM'000
The People's Republic of China (incl. Hong Kong)	<u>9,518</u>	<u>10,267</u>	<u>9,518</u>	<u>10,267</u>
Loss before tax	Individual quarter		Cumulative quarter	
	3 months ended		3 months ended	
	31.03.15	31.03.14	31.03.15	31.03.14
	RM'000	RM'000	RM'000	RM'000
Malaysia	74	(403)	74	(403)
The People's Republic of China (incl. Hong Kong)	(90)	196	(90)	196
United Arab Emirates	<u>(2,503)</u>	<u>(2,206)</u>	<u>(2,503)</u>	<u>(2,206)</u>
	<u>(2,519)</u>	<u>(2,413)</u>	<u>(2,519)</u>	<u>(2,413)</u>

## A.9 Valuations of Property, Plant and Equipment

The valuation of land and building has been brought forward without amendment from the previous audited Annual Financial Statements.

## A.10 Material Subsequent Events

There is no material event subsequent to the end of the period under review.

## A.11 Changes in The Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

## A.12 Contingent Liabilities and Contingent Assets

As at the end of the reporting quarter, corporate guarantees given by the Company to financial institutions for banking facilities granted to a jointly controlled entity amounted to RM52.4 million.

Apart from the above, there were no other contingent liabilities and contingent assets since the last annual reporting date.

## A.13 Capital Commitment

As at the end of the reporting quarter, the Group has approved and contracted for capital commitments of RM49.3 million in respect of the construction of warehouse buildings in the People's Republic of China. The Group also has approved and contracted capital commitment of RM1.9 million in respect of the enhancement of logistics warehouse facilities by a jointly controlled entity.



## B. Explanatory Notes As Per Bursa Malaysia - Listing Requirements Chapter 9.22 of Part K

### B.1 Review of Performance

For the current quarter ended 31 March 2015, the Group posted a revenue of RM9.5 million which was 7.8% lower than the revenue of RM10.3 million for the corresponding quarter in the preceding year. The lower revenue was mainly due to revenue decrease from the transportation & distribution segment of the Group's operations in the People's Republic of China.

The Group posted a pre-tax loss of RM2.5 million for the current quarter as compared to the pre-tax loss for the corresponding quarter in the preceding year of RM2.4 million. The increase in pre-tax loss of RM0.1 million for the current quarter was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Increase in losses from Associate	(0.8)
Increase in other income	0.3
Decrease in finance costs	0.1
Decrease in operating costs	0.1
ii) <u>Malaysia</u>	
Increase in other income	0.5
iii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity	(0.3)
	<u>(0.1)</u>

### B.2 Comparison With Immediate Preceding Quarter's Results

Compared to the immediate preceding quarter, the Group's revenue recorded a decrease of 20.2% from RM11.9 million to RM9.5 million. The lower revenue was mainly due to revenue decrease from the warehousing & related value added services and transportation & distribution segments of the Group's operations in the People's Republic of China.

The Group recorded a pre-tax loss of RM2.5 million for the current quarter as compared to the immediate preceding quarter's pre-tax loss of RM44.8 million. The decrease in pre-tax loss of RM42.3 million for the current quarter was mainly due to the following:

	RM million
i) <u>The People's Republic of China</u>	
Impairment loss on investment in associate in prior year	41.6
Decrease in other income	(0.4)
Decrease in losses from Associate	0.2
Decrease in profit generated from revenue	(0.1)
ii) <u>Malaysia</u>	
Decrease in operating costs	1.2
Increase in other income	0.2
Increase in losses from Associate	(0.1)
iii) <u>United Arab Emirates</u>	
Increase in losses from Jointly Controlled Entity	(0.3)
	<u>42.3</u>

### B.3 Prospects

In view of the current global economic conditions, the Board foresees the market conditions will continue to remain challenging for the rest of the year. While measures continue to be taken to ensure the sustainability of the Group's revenue & operations, the challenging environment is expected to have an impact on the Group's performance for the current financial quarter.

### B.4 Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast issued.

## B.5 Tax Expense

	Current financial quarter ended 31.03.2015 RM'000	Current financial year-to-date ended 31.03.2015 RM'000
Tax expense comprises :-		
Current income tax	101	101
Deferred tax	-	-
Tax expense for the financial period	<u>101</u>	<u>101</u>

### Reconciliation between tax expense and accounting profit

The reconciliation between tax expense and the product of accounting loss multiplied by the applicable corporate tax rate for the financial period ended 31 March 2015 are as follows:-

	Current financial quarter ended 31.03.2015 RM'000	Current financial year-to-date ended 31.03.2015 RM'000
Loss before tax	<u>(2,519)</u>	<u>(2,519)</u>
Tax at Malaysian statutory income tax rate of 25%	(630)	(630)
Effect of changes in tax rates on opening balance of deferred tax	2	2
Different tax rates in other countries	151	151
Adjustments:		
Share of results of associates	4	4
Share of results of jointly controlled entities	626	626
Tax effect on non-taxable revenue	(244)	(244)
Tax effect on non-deductible expenses	370	370
Tax effect of withholding tax in foreign subsidiaries	3	3
Deferred tax assets not recognised during the financial year	55	55
Utilisation of deferred tax assets not recognised in prior financial years	<u>(236)</u>	<u>(236)</u>
Income tax expense recognised in profit or loss	<u>101</u>	<u>101</u>

## B.6 Status of Corporate Proposals

There was no corporate proposal announced but not completed during the current quarter and financial year-to-date.

## B.7 Group Borrowings and Debt Securities

	As at 31.03.2015 RM'000	As at 31.03.2014 RM'000
<b>a. Short term borrowings</b>		
<b>Secured :-</b>		
Portion of term loans repayable within 12 months	-	3,103
<b>Unsecured :-</b>		
Loan from a non-controlling shareholder repayable within 12 months	156	38,685
	<u>156</u>	<u>41,788</u>
<b>b. Long term borrowings</b>		
<b>Unsecured :-</b>		
Loan from a non-controlling shareholder repayable after 12 months	29,320	-
	<u>29,320</u>	<u>-</u>

**B.7 Group Borrowings and Debt Securities (cont'd)**

- c. All the above borrowings are denominated in Ringgit Malaysia except for the following loans which are denominated in foreign currencies:-

	As at 31.03.2015 RM'000	As at 31.03.2014 RM'000
(i) In US Dollars		
Portion of term loans repayable within 12 months	-	3,103
Portion of term loans repayable after 12 months	-	-
	<u>-</u>	<u>3,103</u>
(ii) In Hong Kong Dollars		
Loan from a non-controlling shareholder repayable within 12 months	156	38,685
Loan from a non-controlling shareholder repayable after 12 months	29,320	-
	<u>29,476</u>	<u>38,685</u>

**B.8 Financial Instruments****a. Derivatives**

There were no outstanding derivatives (including instruments designated as hedging instruments) in the current financial quarter under review.

**b. Gains/(losses) arising from fair value changes in financial liabilities**

There were no gain/(loss) arising from the fair value changes in financial liabilities in the current financial quarter under review.

**B.9 Material Litigation**

As at the date of this announcement, there were no material changes in litigations since the last annual reporting date.

**B.10 Dividend Payable**

No dividend is payable as at the end of the financial quarter.

**B.11 Loss Per Share ("EPS")**

	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	31.03.15	31.03.14	31.03.15	31.03.14
Loss attributable to owners of the Parent (RM'000)	(2,536)	(2,442)	(2,536)	(2,442)
Weighted average number of ordinary shares for basic EPS ('000)	176,710	176,923	176,710	176,923
<b>Basic EPS (sen)</b>	<u>(1.4)</u>	<u>(1.4)</u>	<u>(1.4)</u>	<u>(1.4)</u>

**B.12 Realised and Unrealised Profits/(Losses) Disclosure**

	As at 31.03.2015	As at 31.03.2014
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries	72,936	81,085
- Realised	7	-
- Unrealised	<u>72,943</u>	<u>81,085</u>
Total share of retained earnings from associates	10,351	12,150
- Realised	<u>(3,613)</u>	<u>(3,320)</u>
- Unrealised	<u>6,738</u>	<u>8,830</u>
Total share of accumulated losses from jointly controlled entities		
- Realised	(29,034)	(20,599)
- Unrealised	<u>-</u>	<u>-</u>
	<u>(29,034)</u>	<u>(20,599)</u>
Less : Consolidation adjustments	<u>(15,940)</u>	<u>12,995</u>
Total retained earnings of the Group	<u><b>34,707</b></u>	<u><b>82,311</b></u>

**B.13 Loss Before Tax**

The following items have been included in arriving at loss before tax:-

	Current financial quarter ended 31.03.2015	Current financial year-to-date ended 31.03.2015
	RM'000	RM'000
Amortisation of land use rights	92	92
Auditors' remuneration		
- statutory audit	25	25
Depreciation of property, plant and equipment	500	500
Directors' remuneration		
- fees	80	80
- other emoluments	638	638
Gain on unrealised foreign exchange		
- realised	(19)	(19)
- unrealised	(7)	(7)
Income distribution from short term fund	(368)	(368)
Interest expense	152	152
Interest income	(1,447)	(1,447)
Rental of warehouse and office buildings	2,295	2,295
Rental of equipment	4	4
Rental of warehouse	(432)	(432)
Staff costs		
- Contribution to defined contribution plan	16	16
- Salaries and others	<u>2,297</u>	<u>2,297</u>

**B.14 Comparative Figures**

Certain comparative figures have been reclassified where necessary to conform with the current quarter's presentation.

**By Order of the Board**

**Amarjit Singh A/L Banta Singh**  
Company Secretary

Selangor  
27 May 2015